



Verizon Foundation – 2007 Fact Sheet

The Verizon Foundation supports initiatives that improve literacy and K-12 education. The foundation supports domestic violence prevention and the use of technology to improve healthcare. For 2006, the Verizon Foundation awarded more than \$69 million in grants to charitable and nonprofit agencies. The foundation also supports Verizon Volunteers, one of the largest employee volunteer programs in the United States. Since 2000, Verizon employees have donated 2 million hours of community service; last year alone, their financial generosity led to nearly \$29 million in combined contributions to nonprofits. The Verizon Foundation works with Verizon community relations and external affairs personnel in communities where the company operates to forge local and regional partnerships and programs. Verizon Foundation funding spans the 50 States, including the District of Columbia. The Foundation is led by Patrick Gaston, who has been its president since December 2003.

Headquarters

The Verizon Foundation
One Verizon Way
Basking Ridge, NJ 07920

Foundation at a Glance *(Based on 2006 giving)*

- \$69.4 million – total funds given by the Verizon Foundation
- \$28.7 million – contributed to advancing education and literacy
- \$5.1 million – to assist in the prevention of domestic violence
- \$1.8 million – invested in healthcare programs
- \$14.5 million – funds contributed or raised by Verizon employees
- \$13.9 million – matching gifts and grants awarded to nonprofits by Verizon Foundation
- 3,299 – number of competitive grants awarded by Verizon Foundation
- 11,280 – number of nonprofit organizations that received time/money from Verizon Volunteers
- 600,000 – hours of community service by Verizon Volunteers



EDUCATION & LITERACY

Education & Literacy

In order to participate fully in the 21st Century's knowledge economy, people must think and act in new ways. That's why the Verizon Foundation is a leading supporter of innovative, technologically-based approaches to literacy and K-12 education. We believe that where technology touches learning, it touches life.

Thinkfinity

Verizon Thinkfinity is a unique and innovative online education platform, including free, standards-based K-12 educational resources across seven disciplines that help teachers prepare students for success in the Digital Age (www.marcopolo-education.org). Thinkfinity also includes the Verizon Literacy Network, which helps people achieve basic and new literacy skills necessary for educational attainment in the 21st century (<http://literacynetwork.verizon.org>).



SAFETY AND HEALTH

Domestic Violence

Verizon has developed a focused approach to raise awareness about domestic violence and supply technology tools needed to provide immediate and ongoing support for domestic violence victims. Building on best practices established by Verizon Wireless in its long standing commitment to domestic violence prevention, Verizon has embraced the issue across the corporation with volunteer initiatives and strategic grants through the Verizon Foundation to nonprofit agencies in the field.

Healthcare

We support programs that foster the use of broadband technology and communications services in hospitals and universities so that patients can receive the best care possible.



VOLUNTEERISM

Verizon Volunteers

Volunteerism is among Verizon Foundation's major priorities because we know that the most effective resources we have for carrying out our commitment to communities are our employee volunteers. Our focus on Verizon Volunteers is part of our company's culture and traditions.



For more information, email Verizon.Foundation@verizon.com, or contact us by phone at 800-360-7655 or fax at 908-630-2660.

Visit the Verizon Foundation at <http://www.verizon.com/foundation>